

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Nickerson, Kansas
will meet on August 24, 2026 at 5:30 PM at City Offices for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.
Detailed budget information is available at City Offices and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	559,022	56.180	697,557	55.871	1,389,717	298,115	53.603
Debt Service	128,865	11.409	127,463	11.346	379,553	63,104	11.346
Library	24,000	5.131	34,206	5.102	46,627	28,374	5.102
Recreation	3,000	0.949	6,934	0.943	10,906	5,280	0.949
Special Highway	11,896		23,000		156,491		
Sewer	147,954		199,503		289,996		
Solid Waste	73,140		69,000		129,852		
Equipment Reserve Fund	45,937		85,599		137,359		
Capital Improvement Fund			75,000		128,846		
Cemetery Endowment			5,837		40,441		
Sewer Replacement					13,815		
Water	225,380		267,203		332,573		
Capital Impr. 1% Sales Tax	16,113		64,369		505,200		
Non-Budgeted Funds-A							
Totals	1,235,307	73.669	1,655,671	73.262	3,561,376	394,873	71.000
Revenue Neutral Rate**							70.611

Less: Transfers	124,369	230,474	230,474
Net Expenditure	1,110,938	1,425,197	3,330,902
Total Tax Levied	370,008	392,734	xxxxxxxxxxxxxxxxxx
Assessed			
Valuation	5,022,472	5,360,492	5,561,582
Outstanding Indebtedness,			
January 1,	2024	2025	2026
G.O. Bonds	2,715,000	2,645,000	2,575,000
Revenue Bonds	0	0	0
Other	105,024	85,407	65,120
Lease Purchase Principal	51,758	18,659	151,000
Total	2,871,782	2,749,066	2,791,120

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

April Beshears

Official Title: City Clerk