

# NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of  
**City of Nickerson, Kansas**

will meet on August 29, 2022 at 5:30 p.m. at City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate  
Detailed budget information is available at Nickerson City Office and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget for 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	544,600	60.158	707,103	60.158	1,062,413	255,503	58.158
Debt Service	170,607	10.390	181,475	11.417	208,621	50,157	11.417
Library	19,200	4.961	25,000	4.960	53,429	21,791	4.960
Recreation	6,000	1.262	6,934	1.234	7,400	5,422	1.234
Special Highway	35,258		23,000		63,869		
Sewer	190,879		199,503		263,116		
Solid Waste	65,575		69,000		107,361		
Equipment Reserve Fund	25,403		127,511		145,776		
Capital Improvement Fund	60,000		75,000		108,846		
Cemetery Endowment			5,837		15,084		
Sewer Replacement					13,815		
Water	211,107		266,930		337,712		
Capital Impr. 1% Sales Tax Fu	96,175		64,369		236,222		
Non-Budgeted Funds-A	36,316						
<b>Totals</b>	<b>1,461,120</b>	<b>76.771</b>	<b>1,751,662</b>	<b>77.769</b>	<b>2,623,664</b>	<b>332,873</b>	<b>75.769</b>
<i>Revenue Neutral Rate**</i>							<i>73.961</i>
Less: Transfers	269,769		230,474		230,474		
Net Expenditure	1,191,351		1,521,188		2,393,190		
Total Tax Levied	314,720		324,944		xxxxxxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	4,099,529		4,178,230		4,393,257		
Outstanding Indebtedness, January 1,	<u>2020</u>		<u>2021</u>		<u>2022</u>		
G.O. Bonds	2,810,202		3,015,000		2,900,000		
Revenue Bonds	0		0		0		
Other	177,217		160,068		142,333		
Lease Purchase Principal	83,537		83,031		83,031		
<b>Total</b>	<b>3,070,956</b>		<b>3,258,099</b>		<b>3,125,364</b>		

\*Tax rates are expressed in mills

\*\* Revenue Neutral Rate as defined by KSA 79-2988

**April Beshears**

Official Title: City Clerk

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